

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: SCOTT S. WEISS

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§
§

Case No. 09 B 00350

Debtors

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 01/08/2009. [The case was converted to one under Chapter 7 on _____.]
The undersigned trustee was appointed on 01/08/2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$13,433.36

Funds were disbursed in the following amounts:

Administrative expenses	<u>\$0.00</u>
Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$0.00</u>

Leaving a balance on hand of	<u>\$13,433.36</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 05/19/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,093.34. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,093.34, for a total compensation of \$2,093.34. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$8.80, for total expenses of \$8.80.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/26/2009

By: /s/ Allan J. DeMars

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBIT A - FORM 1
Document Page 3 of 8
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 09-00350Trustee Name: Allan J. DeMarsCase Name: SCOTT S. WEISSDate Filed (f) or Converted (c): 1/8/09 (F)For Period Ending: 12/31/09\$341(a) Meeting Date: 2/11/09Claims Bar Date: 5/19/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 cash on hand	100.00	0.00	DA		FA
2 checking account	325.81	0.00	DA		FA
3 household goods	2,500.00	0.00	DA		FA
4 guitars and amplifier	1,000.00	0.00	DA		FA
5 wearing apparel	250.00	0.00	DA		FA
6 fitness equipment	250.00	0.00	DA		FA
7 2000 MR2 Spider	5,000.00	0.00	DA		FA
8 preference actions(u)	13,432.11	13,432.11		13,432.11	
9 interest on invested funds		1.25		1.25	

TOTALS (Excluding unknown values)

13,433.3613,433.36

(Total Dollar Amount in Column 6)

Major activities affecting case closing: Recovery of preferences

Initial Projected Date of Final Report (TFR): May, 2009Current Projected Date of Final Report (TFR): 5/26/09

EXHIBIT A-1 FORM 2
CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 09-00350
Case Name: SCOTT S. WEISS
Taxpayer ID#: 26-6823354
For Period Ending: 12/31/09

Trustee's Name: Allan J. DeMars
Bank Name: Bank of America
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Money Market #: 375 555 3032

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
3/23/09	Ref 8	Chase Bank	return of preference	1241-000	11,483.82		11,483.82
3/31/09	Ref 9	Bank of America	interest on invested funds	1270-000	0.22		11,484.04
4/9/09	Ref 8	American Express	return of preference	1241-000	1,948.29		13,432.33
4/30/09	Ref 9	Bank of America	interest on invested funds	1270-000	1.03		13,433.36

COLUMN TOTALS

13,433.36

13,433.36

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

13,433.36

13,433.36

TOTAL - ALL ACCOUNTS

Checking#

Money Market # 375 555 3032

Savings #

CD #CDI

Net

NET DEPOSITS NET DISBURSEMENTS BALANCES

13,433.36

13,433.36

13,433.36

13,433.36

Excludes account
transfersExcludes payments
to debtorTotal Funds
on Hand

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 09 B 00350
Case Name: SCOTT S. WEISS
Trustee Name: Allan J. DeMars

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<input type="checkbox"/> Delete <u>NONE</u>	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>Allan J. DeMars</u>	<u>\$2,093.34</u>	<u>\$8.80</u>
<i>Attorney for trustee</i>	<u>Allan J. DeMars</u>	<u>\$2,316.25</u>	
<i>Appraiser</i>	<u></u>		
<i>Auctioneer</i>	<u></u>		
<i>Accountant</i>	<u></u>		
<i>Special Attorney for trustee</i>	<u></u>		
<i>Charges, <u>U.S. Bankruptcy Court</u></i>	<u></u>		
<i>Fees, <u>United States Trustee</u></i>	<u></u>		
<i>Other</i>	<u></u>		

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
Attorney for debtor _____	_____	_____
Attorney for _____	_____	_____
Accountant for _____	_____	_____
Appraiser for _____	_____	_____
Other _____	_____	_____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	NONE	_____	_____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$48,406.58 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.6 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	PYOD LLC as assignee of Citibank	\$1,041.75	\$194.01
2	Advanta Bank Corp.	\$7,140.39	\$1,329.79
3	Chase Bank USA NA	\$480.28	\$89.44

4	Chase Bank USA NA	\$2,754.34	\$512.95
5	Discover Bank	\$15,240.03	\$2,838.22
6	F.I.A. Card Services as successor to Bank of America and MBNA America Bank	\$4,016.45	\$748.00
7	First National Bank of Omaha	\$2,770.69	\$516.00
8	American Express Centurion Bank	\$3,478.83	\$647.88
9	Chase Bank USA NA	\$11,483.82	\$2,138.68

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	NONE		

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	NONE		

The amount of surplus returned to the debtor after payment of all claims and interest is

\$0.00